

2

Financial Statement:

The Board reviewed and accepted the August 2020 statement prepared by CPMG.

2021 Budget:

The Board considered assessment increase options based on estimated 2020 expenses and projected increases in operation costs for 2021. The Board included in its consideration economic conditions due to the pandemic.

A motion was made by Jennifer Hathaway, seconded by Sheryl McCallum, and passed unanimously, to adopt the 2021 budget based on no increase in monthly assessments.

Association Manager's Report: Lynda Reifman

*The Association has achieved FHA re-certification.

*The Annual Meeting is scheduled for Oct. 22, 2020.

Notice and the 2021 budget will be mailed to owners.

*A motion was made by Jennifer Hathaway, seconded by Sheryl McCallum, and passed unanimously, to accept a tree maintenance proposal submitted by Academy Arborist in the amount of \$4,000.00.

*The asbestos abatement and heat lines replacement has been completed by WDR and Complete Plumbing in #112, #114, #115 and the common area breezeway.

*The Board agreed that after many years of discussion regarding the status of the closed pool, it is time to place the matter in the hands of the property owners.

A motion was made by Jennifer Hathaway, seconded by Sheryl McCallum, and passed unanimously, to accept a Project Services Agreement submitted by CPMG in the amount of \$4,000.00 to facilitate a process that encourages homeowners to pass a ballot to amend the Association's Declaration of Covenants to remove the inoperable pool.

Adjournment: 7:30 p.m.

